

Cinosam Club

2018 Operating Budget

Fiscal Year January 1, 2018 – December 31, 2018

Actual to Budget YTD September 2018

<u>Revenue</u>	YTD Actual	Budget
General Membership	\$12,100	\$12,400
Boat Slips	\$16,350	\$16,000
Canoe/Kayak	\$300	\$500
Other	<u>\$0</u>	<u>\$400</u>
TOTAL REVENUE	\$28,750	\$29,300

<u>Expenses by Major Category:</u>	YTD Actual	Budget
• Real Estate Taxes;	\$10,360	\$12,500
• MN Power;	\$194.84	\$600
• Dock Material/Dock Preservation	\$1,494.37	\$4,500
• Lot(s) Preservation;	\$0	\$3,800
• Park Maintenance/Upgrades;	\$1,549.12	\$1,500
• Postage/Post Office Fee;	\$0	\$100
• Seasonal Dock/Lift;	\$2,354	\$4500
• Cinosam Celebrations;	\$0	\$400
• Association Dues;	\$0	\$150
• Liability Insurance;	\$0	\$1,100
• Bank Fees;	<u>\$0</u>	<u>\$150</u>
TOTAL EXPENSES	\$15,952.33	\$29,300

Assets

Checking Balance as of 10.6.2017	\$ 45,792.85
CD	\$ 1,790.03
Donations	\$ 100.00 (park flowers)

<u>BUDGET ASSUMPTIONS</u>	Actual YTD	Budget
General Membership	120	124 @ \$100 (165 for 2019 fiscal year)
Paid Boat Slip Members	32	32 @ \$500
Paid Canoe Slip	6	10 @ \$50

Respectfully Submitted, Liz Becher, Cinosam Treasurer 9.1.2018